

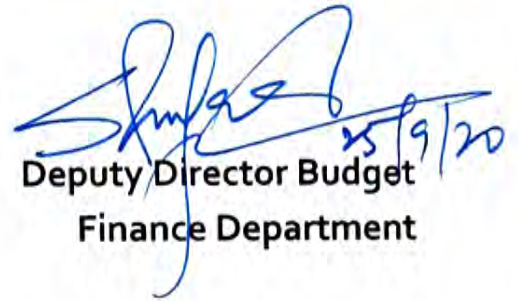
**Government of Jammu and Kashmir
Finance Department, Civil Secretariat
Jammu/Srinagar**

OM No: FD-VII-Gen (120) R&R

Dated: 25th September, 2020

Subject: Revival of Business Sector in Union Territory of Jammu and Kashmir

The Government has approved business revival package which is enclosed as annexure "A". The undersigned is accordingly directed to request all the Administrative Secretaries to take appropriate actions and issue orders/sanctions where ever necessary as mentioned against each and furnish action taken report to the Finance Department.


Deputy Director Budget
Finance Department

Administrative Secretary,
_____ Department

Copy to:

1. Director General Budget, Finance Department.
2. Special Secretary to Government, Finance Department.
3. Chairman and Managing Director J&K Bank.
4. Private Secretary to Chief Secretary, J&K
5. Private Secretary to Financial Commissioner, Finance Department.
6. Website incharge GAD/Finance.
7. Office Record (W2scs)

REVIVAL OF BUSINESS SECTOR IN UNION TERRITORY OF
JAMMU AND KASHMIR

Financial Support:

S. No	Relief Measure	Financial Implication (Rs in crore)	Action by and time line
1.	Interest subvention of 5% in case of all borrowers excluding borrowers under KCC, ACC, Loan against deposits, Loans under personal segments, NBFCs for a period of 06 months w.e.f 1 st April, 2020. The Benefit shall be available to those borrowers whose accounts were standard on 31-07-2019 or 31-03-2020 whichever is applicable.	950.00	Finance/Bank (One month)
2.	50 % Waiver of the fixed charges of electricity in respect of the Industries and Commercial Establishments for a period of 1 year from January 2020 to December, 2020	80.00	PDD (One month)
3.	50 % waiver of the water charges in respect of the Industries and Commercial Establishments for a period of 1 year from January 2020 to December, 2020	25.00	Jal Shakti Department (One month)
4.	Bus Drivers/cleaners/ Sumo Drivers and auto drivers who have moved to construction works shall be registered with the Building and other Construction Workers Board and paid monthly remuneration of Rs 1000 each in DBT mode for a period	80.00	Transport Department/ Labour Department/ (One Month)

	of six months as per norms.		
5.	Release of Pending interest subvention under 2014 and 2016 rehabilitation schemes for restructured accounts.	139.24	Finance/Banks (One Month)
6.	80% subsidy amounting for installation of the bio-digesters in the Houseboat.	15.00	Tourism Department (Three months)
7.	50% subsidy or 5.00 lakh whichever is lower shall be provided to the transporters for replacement of old buses. In cases where the ownership has been transferred without effecting necessary changes with the transport department, the subsidy shall be paid to the actual operator after inviting due objections in a transparent manner.	25.00 (Already Budgeted)	Transport Department (3 months)
8.	Assistance shall be provided by the Government with respect to Insurance premium subject to maximum of Rs 5000 per vehicle for Buses/Mini Buses, Rs 3000 for taxies/sumos and Rs 2000 for three wheelers.	50.00	Transport Department (02 months)
10.	The artists associated with the cultural academy shall be paid Rs 1000 per month for a period of 09 months upto ending December, 2020.	1.80	Culture Department (One month)
11.	Payment of Rs 1000 per month to Shikara Walas/Workers in the House boats/Tourist	11.95	Tourism Department

	Guides/Pithuwalas/Dandiwalas/Sledge Walas/Pony & Camel walas for further 6 months upto December, 2020.		(One month)
	Total		1352.99

Administrative Measures:

S.No	Direction/Action	Action by and time line
1.	Delay in the payments to industries and suppliers shall be monitored by a Committee having Administrative Secretaries of RDD, I&C Department, PDD & PW (R&B) Department as members under the overall supervision of Financial Commissioner, Finance.	PW (R&B)/PDD/I&C/RDD (02 months)
2.	Functional NPAs/ all standard accounts shall be restructured in a time bound manner within laid down norms.	UTLBC Commencement of process (01 month)
3.	The date of filing of GST reimbursement claims up to the period 31.12.2019 shall be extended to 31 st December, 2020 provided that the units have filed up to date returns.	Finance Department (01 Month)
4.	As a part of Atma Nirbhar Bharat Abhiyan economic package, Government of India has announced Credit Guarantee Scheme for Subordinate Debt (CGSSD) which aims to provide personal loan to the extent of 15% of promoters stake (equity plus debt) or Rs. 75 lakh whichever is lower, to the promoters of stressed MSMEs (SMA-2 & NPA) for infusion as equity / quasi equity in the business eligible for restructuring, as per RBI guidelines. Banks may consider restructuring of such loans as per their internal policies and	Finance Department/ J&K Bank (Requests to be disposed of within one month)

	regulatory guidelines. Disposal of cases shall be monitored by Executive President, J&K Bank and Additional Secretary to Government, Finance Department	
5.	The bank will streamline powers to sanction loan by branches.	J&K Bank (01 week)
6.	The repayment schedule/residual tenor of term loan facilities will be extended across the board by 6 months after the end of moratorium period. RBI has also permitted Lending institutions, at their discretion, to convert the accumulated interest for the deferment period (March 01, 2020 up to August 31, 2020) into a funded interest term loan (FITL) which shall be repayable not later than March 31, 2021.	Finance Department/ J&K Bank (Request received to be disposed off within one month)
7.	The banks have extended upto 20% additional funding to all eligible borrowers for revival of their stalled business activities under GECL scheme and business support scheme.	J&K bank (All requests to be disposed off within a month)
8.	Loans for business support to those who are fresh borrowers should be facilitated.	UTLBC (Requests to be disposed of within one month of receipt)
9.	Banks have also extended additional funding under various COVID schemes in order to revive the affected businesses. The special COVID schemes floated by J&K Bank are GECL, Covid-19 Working Capital Demand Loan, WCDL facility for Private Educational Institutions, J&K Bank Business Support Loan Scheme 2019-20 for Hotels & Guest Houses. Further, banks can grant loans and relaxations of repayments only as per the RBI guidelines.	J&K Bank (Request received to be disposed of within one month of receipt)

10.	The schemes already in place shall be given wide publicity by the banks for providing working capital finance to MSMEs under Atma Nirbhar Bharat Abhiyan	I&C Department/ J&K Bank (One month)
11.	Finance Department will write to all banks to cover loans for agriculture and allied non-farm activities under MUDRA loans e.g. pisci-culture, bee keeping, poultry, dairy, live stock-rearing, grading, sorting, aggregation agro industries, fishery, agri-clinics and agri-business centers, food & agro processing etc. District level bankers committee to ensure implementation by holding one meeting every month and report to UTLBC regularly for supervising progress in the matter.	Concerned Sectoral Departments to supervise projects with respective sectors through District level Bankers Committee. (Disposal of all application within a period of two months)
12.	Customised "Help Tourism" scheme by J&K Bank for financial assistance to persons associated with the Tourism Sector with attractive pricing and repayment features in consultation with the stakeholders.	J&K Bank (Necessary consultations to be completed within one month)
13.	Online renewal and registration system for transporters/hotel owners etc. to be done in a time bound manner.	Transport / Tourism / Education / Revenue Departments (One Month)
14.	Suitable space for passenger taxi and auto stands will be organized to avoid traffic congestions.	Transport Department (02 months)

15.	Renewal of registration of Schools will be done in a time bound manner and processing of requests for affiliation with the CBSE shall be streamlined.	School education Department (01 month)
16.	Facilitation for providing timber to the houseboat owners.	Forest Department (One month)
17.	Frequent national and international events shall be organized by the Youth Service and Sports Department to have wider participation. High end events will encourage tourism sector and improve economy of the UT.	Youth Services and Sports Department. (03 Months)
18.	Provincial level monitoring committee shall be constituted under the chairmanship of Divisional Commissioners to monitor timely completion of the prestigious projects being implemented within UT like improvements in the conditions of the Narwal Mandi/Ware houses/Bus stands / Agar/ Parimpora mandi and other Tourism related infrastructure.	Finance Department (04 months)
19.	Buyer seller meet shall be organized by the Industries & Commerce Department at both the provinces, especially export oriented handicrafts, round the year. Buyer –seller meet shall be organised for encouraging participation of local industries in handicraft sector and other allied sectors and for suppliers to cantonments. This will be regular feature round the year.	I&C Department (One Month)
20.	The Divisional Commissioners of Kashmir/Jammu shall hold meetings with people associated with transporter/automobile sector and take necessary steps to ensure settlement of renewal of license and pollution issues by 1 st Oct, 2020.	Transport Department (One Month)
21.	High Density Plantation Scheme modification in light of DBT and procurement plantation of material and equipments from the reputed	Horticulture Department

	agencies needs to be considered by the Department.	(One Month)
22.	Special desk shall be created to facilitate youth and women entrepreneurs in the J&K Bank. The facility shall be put in place by the J&K Bank by 1 st of October, 2020.	Finance/Bank (Two Months)
23.	Support to small business, weavers, artisans by effecting purchase by Government Departments exclusively. Circular instruction to be issued by the I&C Department.	I&C Department/ Finance Department (One month)
24.	Farmer Producer Organisations will be increased with market linkages.	Agriculture Production Department (Two weeks)
25.	Workshops for awareness of NPA and GEM on-boarding shall be held in 20 districts to be jointly organized by the Finance Department and J&K Bank.	Finance and J&K Bank (One Month)
26.	A committee headed by Administrative Secretary I&C Department with representative of Finance Department will propose issuance of a simplified negative list for industrial incentives within 03 month.	Industries & commerce (One Month)
27.	Industries and Commerce Department shall write to Government of India regarding the issue of Price Preference to the MSMEs / purchases from local industry.	I&C Department (one week)
28.	Land bank will be set up exclusively for the establishment of food park clusters.	I&C Department (three months)
29.	Ease of Doing Business- a single window portal will be setup and online clearances introduced.	I&C Department (two months)
30.	Land shall be provided in the industrial estates for the establishment of the warehouses.	I&C Department

		(three months)
31.	Consumer forums may be established.	Food Civil Supplies and Consumer Affairs Department/ Law Department to take necessary steps (One Month)
32.	Department of Civil Aviation shall write to Government of India and work out necessary logistics for establishment of Air Cargo facility to metropolitan cities	Civil Aviation (One Month)
33.	To take up issue with the concerned quarters for notification of Industrial Policy	I&C Department (One week)
34.	Master plan revision and land use clarification in a time bound manner, revision after every five years.	Housing and Urban Development Department (Two Months)
35.	Exclusive market spaces will be created for women entrepreneurs.	Housing and Urban Development Department/ Finance/Bank (One month)
36.	Soft loan for revival and rehabilitation of Sick Units to be kept exclusively at the disposal of JK bank instead of 70% with J&K bank and 30% with J&K SIDCO	I&C Department (One month)
37.	Creation of Portal for unemployed Youth- A one stop solution with tie-up with employment portals and employers on same platform will be done.	Labour and Employment Department

		(Three months)
38.	Waiver of additional premium charges for renewal and change in the constitution for alteration of activities to be considered by the I&C Department	I&C Department
39.	The payment to all the Hotels utilized for quarantine facility to be paid within a month	Tourism/DMRRR/ Divisional Commissioners/ Concerned DCs (One month)
40.	STPs of Srinagar will be completed in time bound manner providing relief to Hotels.	H&UD (six months)
41.	Building permissions will be given in a time bound manner. System to be instituted within 3 months.	H&UD (Three months)
42.	Committee for regular stakeholder consultation to be constituted for settlement of Bank, Finance and Industry issues with association representatives as members to be chaired by Secretary I&C	Finance/I&C/ Bank (One week)
43.	Handholding/workshops to remove difficulties and delay in filing reimbursement claims.	Finance/CTD (One month)
44.	Issues related to permission for renovation of Hotels/Houseboats within the ambit of court directions to be taken up with the committee of experts on LAWDA and expedited in a time bound manner.	Tourism Department (One week)
45.	Provincial level meetings shall be organized by the Divisional Commissioners with PCB authorities and hotel owners to settle their issues. Report in this regard shall be furnished by each Divisional Commissioner to the Chief Secretary through the Tourism Secretary	Forest/ Divisional Commissioner (One week)

46.	Soft loan to bakers for ovens- JK Bank to come up with scheme within one month.	J&K Bank (One month)
47.	I&C shall conduct a comprehensive diagnostic study for solving Industry related problems and furnish a report within 3 months.	I&C Department (Three months)
48.	For working capital loan, streamlining of Guarantors required from 3 to 2	J&K Bank (One week)
49.	I&C Department shall work out model for organization of Handicraft/handloom mega clusters.	I&C Department (two months)
50.	The Department shall put system in place for simplification of process for renewal of Licenses of the Houseboats.	Tourism Department (Two months)
51.	Sunset period, budgetary support/GST refunds for all manufacturing units to avoid disparity will be examined by the Finance Department to suggest mechanism to avoid disparity among manufacturing units.	Finance Department (One month)
52.	The Industries and Commerce Department shall come up with the proposal to save all potentially viable MSME sick units.	I& C Department (Two months)
53.	The Department of Culture shall work on modalities for revival of cultural activities.	Culture Department (Two months)
54.	Health and Medical Education Department shall submit proposal for upgradation of hospital in Pahalgam and project budget requirement for the purpose in the revised estimates.	Health and Medical Education Department (One month)
55.	The Skill Development Department will work	Skill

	out the calendar of events for promoting skill development amongst the rural population and trade specific trainings at grass root level.	Development Department (Two months)
56.	The extension of tourism incentive scheme for next 15 years for Travel Agents and Tour Operators to be considered by the Department.	Tourism Department (Decision within one month)
57.	Procurement guidelines issued by the Finance Department reserving 358 items to be procured from MSMEs exclusively through proper tendering to be followed strictly. Circular Instructions to be issued by the Finance Department.	All Departments/ Finance Department
58.	Forest Department shall formulate policy for preservation and development of Minor Forest Produce/herbs.	Forest Department (One month)
59.	Constitution of committees in each Province/District involving members of the business associations to address their issues which shall meet every month at district level and every two months at provincial level to settle issues of business community. The committees shall have representatives from I&C /Finance/ Banks as its members.	Finance/I&C (Within One month to frame committees)
60.	I&C Department shall provide facilities for online, display and promotion. Promotion activities shall be made a regular feature both within UT and outside.	I&C Department (One month)
61.	Land bank will be set up exclusively for the establishment of food park clusters.	I&C Department (Two month)
62.	I&C Department to facilitate finalization of Industrial Development Scheme.	I&C Department (Three Months)
63.	JK bank will work out a cluster financing scheme as	I&C Department/

	per local demand viability.	J&K Bank (One month)
64.	Government shall adopt ways to improve competitiveness of local Industries and encourage local procurement in line with the principle of "Vocal for Local". The committee constituted for suggesting measures for mitigation of impact of abolition of toll may be requested to submit their report.	I&C Department (02 Months)
65.	The I&C Department to undertake necessary interventions to curb malpractices and promote mining activities as per mining policy in light of recent delegation of functions to the PRIs.	I&C Department (one month)
66.	Export promotion board will be set up in consultation with the stakeholders within 03 months.	I&C Department (03 Months)
67.	Handicraft Cluster centers to be set up in specific identified zones.	I&C Department (03 months)
68.	Decision regarding the issue of treatment of Hotel Industry in respect of power tariff at par with Industries to be referred to the JERC.	Tourism Department (Two weeks)
69.	The Industries and Commerce Department shall encourage activities for attracting investment in new market demands like PPEs and extend handholding for exploring GEM and other e-market portals by the MSMEs.	I&C Department (Two months)
70.	Loan slab under Credit Card Scheme for handlooms and handicrafts will be enhanced from Rs 1.00 lakh to Rs 2.00 Lakhs with interest subvention of 7%.	I&C Department/ J&K Bank (One Month)
71.	Restriction on movement of manpower and material to Industrial Estates shall be rationalized.	DMRRR (One week)
72.	System shall be put in place for setting up of	I&C Department

	Handicraft Cluster centres and Handloom parks and possibilities for development of handloom parks outside J&K will be explored.	(Two Months)
73.	Registration of Instruments by Revenue Department to be done on all working days and to be completed within 07 days of application. The Department shall also expedite availability of online facility for receiving requests and registration	Revenue Department (One month)